Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machinatan	D C	20540	
Nashington,	D.C.	20049	

STATEMENT	OF CHANGE	S IN BENEF	ICIAL (OWNERSHIP

OMB APP	ROVAL							
OMB Number: 3235-028								
Estimated average burden								
hours per response	: 0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person CONLEY DANIELLE Y.				Gr	2. Issuer Name and Ticker or Trading Symbol Graham Holdings Co [GHC]						Relationshineck all ap	plicable)	rting Pe	. ,	Issuer Owner		
(Last)	(Fi	est) (M	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 04/01/2024								Offic belo	er (give titl w)	e	Other below	(specify
C/O GRAHAM HOLDINGS 1300 NORTH 17TH ST. SUITE 1700					4. If Amendment, Date of Original Filed (Month/Day/Year) 04/02/2024						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
(Street) ARLING	GTON VA	. 2	2209										Forn Pers	n filed by M on	fore the	an One Re	porting
(City)	Rule 10b5-1(c) Transaction Indication (City) (State) (Zip) Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									tended to							
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye		n 2 (ear) if	2A. Deemed Execution Date,		, 3. Tr	3. 4		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar		d (A) or	5. Amount o		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V Amount (A) or (D) Price Transaction(s) (Instr. 3 and 4)						(,	(
Class B C	Common St	mmon Stock 04/01/2024 A ⁽¹⁾		29	A	\$761.13	3 ⁽²⁾ 252 I Revoca			Revocable Trust							
		Tal	ole II - Deriva (e.g., p							posed of, converti				d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	action (Instr.	5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr	rities lired r osed)	6. Date Exercisable and Expiration Date (Month/Day/Year) Securi Under Deriva		unt of rities erlying rative rity (Instr.	8. Price of Derivative Security (Instr. 5)	derivative Securities		10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
				Code	Date Expiration Date Title				Amount or Number of Shares								

Explanation of Responses:

- 1. Securities acquired pursuant to the Director's election under the Director Share Purchase Program to receive a portion of the fees received for service as a director in stock in lieu of cash.
- 2. This Form 4 amendment to the Form 4 filed on 4/2/2024 is being filed solely to correct a typographical error in the price of the shares.

Remarks:

Nicole Maddrey for Danielle 04/02/2024 **Conley**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.